

TOP SHIPS INC. ANNUAL MEETING TO BE HELD ON 10/04/16
 FOR HOLDERS AS OF 09/02/16 * ISSUER CONFIRMATION COPY - INFO ONLY *
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 VOTING PURPOSES.
 Y8897Y156

TOP SHIPS INC.
 10/04/16
 2 - I -S

DIRECTORS RECOMMEND: A VOTE FOR ELECTION OF THE FOLLOWING NOMINEES 0010100
 1. - 01-ALEXANDROS TSIRIKOS,02-VANGELIS G. IKONOMOU

WITHHOLD ALL NOMINEES
 WITHHOLD AUTHORITY TO VOTE FOR
 ANY INDIVIDUAL NOMINEE WRITE
 NUMBER(S) OF NOMINEE(S) BELOW.

2. *- TO RATIFY THE APPOINTMENT OF DELOITTE CERTIFIED PUBLIC ACCOUNTANTS S.A., AS THE COMPANY'S INDEPENDENT AUDITORS FOR THE FISCAL YEAR ENDING DECEMBER 31, 2016.

FOR AGN ABS

3. *- TO APPROVE THE WAIVER OF THE LIMITATIONS ON EXERCISES UNDER SECTION 1(F) OF THE COMPANY'S WARRANT AGREEMENT, DATED AS OF JUNE 11, 2016, WITH RESPECT TO RACE NAVIGATION INC., A MARSHALL ISLANDS COMPANY AND CURRENT WARRANT HOLDER, WHICH IS OWNED BY LAX TRUST.

FOR AGN ABS

NOTE* SUCH OTHER BUSINESS AS MAY PROPERLY COME BEFORE THE MEETING OR ANY ADJOURNMENT THEREOF.



51 MERCEDES WAY
 EDGEWOOD NY 11717

MATERIALS ELECTION

As of July 1, 2007, SEC rules permit companies to send you a Notice indicating that their proxy materials are available on the Internet and how you can request a mailed copy. Check the box to the right if you want to receive future proxy materials by mail at no cost to you. Even if you do not check the box, you will still have the right to request a free set of proxy materials upon receipt of a Notice.

FOR

TOP SHIPS INC.
 ATTN: RITA HORAITOU
 1,VAS SOFIAS & MEG.ALEXANDROU
 MAROUSSI 15124
 GRECE

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